

SH/XII/2022

24<sup>th</sup> March, 2023

Corporate Relationship Department  
**BSE Limited**  
01<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai-400 001  
**Scrip Code: 500040**

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 05<sup>th</sup> floor,  
Bandra-Kurla Complex  
Bandra (East), Mumbai-400 051.  
**Scrip Code: CENTURYTEX**

Dear Sir/ Madam,

**Sub: Disclosure regarding the assignment/ transfer of the leasehold rights relating to the leasehold land of Century Textiles and Industries Limited ("the Company")**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI circular no. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 ("SEBI circular")**

This is to inform you that the Company has assigned/transferred the leasehold rights in the leasehold land admeasuring area of about 8,90,472.85 sq. mt. (220 acres) situated at Gujarat Industrial Development Corporation (GIDC), Vilayat Industrial Estate, Dist. Bharuch, Gujarat, a part of Century Pulp and Paper (division of the Company) to Grasim Industries Limited (GIL) for a total consideration of Rs. 254.70 crores (including GST of Rs. 38.85 crores).

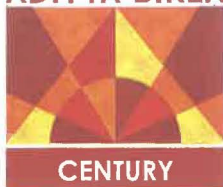
Since, the land was not being used and there was no proposal for use of the said land as per GIDC norms, it was thought prudent to assign/ transfer the leasehold rights to an interested party on an 'as is where is' basis. This has generated cash flow for the Company.

The disclosure as required under Regulation 30 of Listing Regulations read with SEBI circular to the extent applicable is provided herewith:

Sr. No.	Particulars	Remarks
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Not Applicable. Since there is no sale of Unit/ Division.
b)	The date on which the agreement for sale has been entered into	The Deed of Supplementary Agreement dated 24 <sup>th</sup> January, 2023 to the Lease Deed dated 28 <sup>th</sup> November, 2007 executed between GIDC and the Company.
c)	The expected date of completion of the sale/disposal	Lease Deed between GIDC and GIL was executed and registered on 23 <sup>rd</sup> March, 2023 and accordingly, the transaction for the assignment/transfer of the lease has completed today i.e.



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		24 <sup>th</sup> March, 2023 after receipt of consideration.
d)	Consideration received from such sale/disposal	Rs. 254.70 crores (including GST of Rs. 38.85 crores)
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Grasim Industries Limited (CIN no.: L17124MP1947PLC000410 having registered address: P.O. Birlagram, Nagda - 456 331 (M.P.)  The buyer does not belong to the promoter/ promoter group.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the purview of Related Party Transactions.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	No slump sale is involved in the transaction.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **CENTURY TEXTILES AND INDUSTRIES LIMITED**

**ATUL K. KEDIA**  
Sr. Vice President (Legal) & Company Secretary

